

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1403</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10861</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>4/15/2024</b>
<b>Impact:</b>	<b>\$8,900,000</b>

**Research Analysis**

The committee substitute to SB 1403 removes the apportionment limits for the county highway funds as it relates to the Oklahoma Vehicle License and Registration Act and clarifies that the amount apportioned after fiscal years 2026 and beyond does not exceed the amount apportioned for the fiscal year ending on June 30, 2025.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

The committee substitute to SB 1403 removes the apportionment caps for certain county highway funds related to the Oklahoma Vehicle License and Registration Act and stipulates that the apportionment for Fiscal Years 2026 and beyond does not exceed the amount apportioned for Fiscal Year 2025. Currently, excess amounts are credited to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund. The Oklahoma Tax Commission (OTC) estimates this cap removal would result in an additional Eight Million Nine Hundred Thousand dollars (\$8,900,000.00) apportioned to the county road funds rather than to the ROADS funds. The ROADS fund would recover this loss through an increased apportionment from individual income tax dollars; therefore, this measure would result in an approximate \$8,900,000 decrease in funds available in the General Revenue Fund.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.